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A University for the Excellence

**MEMORANDUM OF UNDERSTANDING
INTERNATIONAL CO-OPERATION
BETWEEN
JAGRAN LAKECITY UNIVERSITY, INDIA
AND
UNIVERSITY OF MUHAMMADIYAH SEMARANG, INDONESIA**

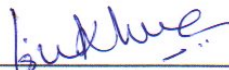
1. **Jagran Lakecity University** (hereinafter referred to as “JLU”) having its correspondence office at 165, First Floor, Zone – 1, MP Nagar, Behind Axis Bank, Bhopal, and registered office at Mugaliyachap, Bhopal, M.P (INDIA), and acting in name and on behalf of said university, Dr. Vivek Khare as Director, School of Banking & Commerce of JLU and **University of Muhammadiyah Semarang** (hereinafter referred to as “UNIMUS”) having its registered office at Jl. Kedungmundu Raya No. 18, Semarang, Indonesia, seek to enhance relations between the two universities by developing academic co-operation and exchange of information in respect of academic research, teaching and learning.
2. Within each of the university’s framework of regulations, and subject to the availability of resources, the institutions will explore the possibility of establishing a partnership which may include any of the following educational activities:
 - Faculty and student exchange
 - Joint development of degree programmes
 - Exchange of academic materials and information
 - Joint research activities
3. Prior to the initiation of any particular programme or activity, the universities shall consult and agree in writing regarding the specific areas and details of cooperation within the framework of this memorandum. The terms of cooperation for each specific activity or cases of the collaboration under this Memorandum of Understanding (MOU), including financial aspects, will require the development of a specific project through which the necessary aims and means of its implementation will be identified and such specific proposals shall be subject to approval by the competent authority of each party.
4. Any use of the name JLU or UNIMUS, including any of its constituent colleges or programs, or related logos in advertisements, publications or notices relating in any way to the activities described in this MOU shall be subject to prior written approval.
5. Each party to this MOU shall own the intellectual property (IP) conceived or first reduced to practice solely by its employees or agents in furtherance of projects or activities contemplated by this MOU. IP conceived or first reduced to practice jointly by employees or agents of both parties shall be jointly owned.
6. Unless otherwise agreed in writing all expenses of salary, travel, living and allied costs will be determined at the discretion and be the responsibility of the visitor’s

home university. All visits of staff will be subject to compliance with entry and visa requirements of the two countries involved, and the requirements of the two universities.

7. The memorandum becomes effective from the date of the last signature and remains in force for a period of five (5) years. Either University may terminate this memorandum by giving six months written notice to the other party. It may be extended by mutual consent of the two universities, or amended by the exchange of letter.

Signed on behalf of:

Jagran Lakecity University



Dr. Vivek Khare
Director, School of Banking & Commerce
Jagran Lakecity University, Bhopal, India
Date: 27 July 2015

University of Muhamadiyah Semarang



Prof. Dr. Masrukhi
Rector, University of Muhamadiyah
Semarang, Indonesia
Date: 27 July 2015