

6. The co-operation agreement can be supplemented by annexes in order to implement certain joint activities.

IV. VALIDITY AND TERMINATION OF THE AGREEMENT


7. This agreement shall be in force from the day it is signed and will be valid for five years. It shall be automatically renewed for five more years unless intimation given otherwise by either Party.
8. The agreement may be terminated by either Party upon a three-month written notice to the other Party.

V. NAME, ADDRESS AND SIGNATURE OF THE PARTIES

Institute of Business Management
Korangi Creek
Karachi-75190
Pakistan
Tel: (+92-21) 111 002 004
Fax: (+92-21) 35090968

University of Muhammadiyah Semarang
Kedungmundu Raya Street No.18
Semarang 50273, Central Java
Indonesia
Tel: (+62-24) 76740296
Fax: (+62-24) 76740291


Authorized Signatory:


Signature

Shahjehan S. Karim
President, IoBM



Witnessed by:


Signature

Dr. Khalid Amin,
HoD International Cooperation, IoBM


Signature

↑ Prof. Dr. Masrukhi
President, Unimus


Signature

Muhammad Yusuf, Ph.D
HoD International Affairs and
Cooperation

Dated: July 27, 2015



CO-OPERATION AGREEMENT BETWEEN

UNIVERSITY OF MUHAMMADIYAH SEMARANG (Unimus)

AND

INSTITUTE OF BUSINESS MANAGEMENT (IoBM)

GENERAL PROVISIONS

1. University of Muhammadiyah Semarang, represented by Prof. Dr. Masrukhi, M.Pd and Institute of Business Management (IoBM) represented by Mr. Shahjehan S. Karim, (hereinafter referred to as Parties) hereby agree to establish the following co-operation agreement for the purpose of promoting and expanding international development, understanding and friendship by stimulating and supporting educational, scientific, professional and cultural activities.

II. OBLIGATIONS OF THE PARTIES

2. The Parties agree to carry out cooperatively the following activities:
3. Exchange of Students, Faculty and Management Staff for Academic and Administrative Programs.
 - 3.1. Joint/Split PhD for Faculty and Students.
 - 3.2. Joint Applied Research and publications thereon in academic journals of each University.
 - 3.3. Joint Training and Development Programs and International Conferences.
 - 3.4. Exchange of Information, Materials and Research Publications in fields of mutual interest.
 - 3.5. Joint participation in International Funding Programs.

III. CONDITIONS OF THE AGREEMENT IMPLEMENTATION

4. The co-operation between the Parties shall be implemented on the principle of parity.
5. Concerning the exchange of students, academic and administrative staff, the Parties agree to assist visiting persons to find accommodation and to become integrated in the social environment of the host country.